

Panasonic Energy India Co. Ltd.

G.I.D.C., Makarpura, P.B.No. : 719, Vadodara-390 010, Gujarat- India.

Phone: (0265) 2642661-62, 2638887, 2638888

Fax: (0265) 2638890, 2638892

ISO 9001: 2015 & ISO 14001: 2015 Certified Company

November 18, 2021

The Manager – Listing
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI – 400 001.

Scrip Code: 504093

Sub: Intimation of Postal Ballot

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

Dear Sir/Madam

This is further to our letter dated October 29, 2021 informing, inter alia, about the decision of the Board to conduct postal ballot for obtaining approval of the shareholders for:

- Appointment of Mr. Akinori Isomura as Chairman & Managing Director of the Company w.e.f. January 01, 2022.

In this regard, we inform you the following with respect to the corporate action of Postal Ballot:

1. The Company has completed dispatch of Notice of Postal Ballot including explanatory statement ("Notice") through electronic mode today i.e. on Thursday, November 18, 2021. The Notice dated October 29, 2021 is enclosed for record.
2. The Postal Ballot Notice is being sent through email to the Members whose names appear on the Register of Members /List of Beneficial Owners as received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on Monday, November 15, 2021 and whose email addresses are registered in the records of NSDL or CDSL, or with the RTA, as on the Cut-off date.
3. The Company has engaged the services of its Registrar and Transfer Agent, Link Intime India Private Limited, ("RTA") for the purpose of providing remote e-voting facility to all its Members.

CIN: L31400GJ1972PLC002091

Web site: www.panasonicenergyindia.in, Email: contact.pecin@in.panasonic.com



4. The remote e-voting shall commence at 9:00 am (IST) on Friday, November 19, 2021 and end at 5:00 pm (IST) on Saturday, December 18, 2021. The remote e-voting module shall be disabled thereafter and voting shall not be allowed beyond the said date and time.
5. The results of postal ballot will be declared not later than Tuesday, December 21, 2021.

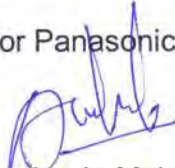
The Notice is also available on the Company's website www.panasonicenergyindia.in and on the website of the RTA <http://instavote.linkintime.co.in>.

You are requested to take the above information on record.

Thanking you,

Yours Faithfully,

For Panasonic Energy India Co. Ltd.



Susheela Maheshwari
Company Secretary



Encl.: As above.

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Postal Ballot Notice

[Pursuant to Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014]

Dear Members,

Notice is hereby given pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act'), Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, read with the General Circular No. 14/2020 dated April 08, 2020, the General Circular No. 17/2020 dated April 13, 2020, the General Circular No. 22/2020 dated June 15, 2020, the General Circular No. 33/2020 dated September 28, 2020, the General Circular No. 39/2020 dated December 31, 2020 and the General Circular No. 10/2021 dated June 23, 2021 issued by the Ministry of Corporate Affairs ("MCA Circulars"), the resolution appended below for appointment of Mr. Akinori Isomura as Chairman & Managing Director of the Company is proposed to be passed by the Members through postal ballot by remote e-voting process.

In view of the outbreak of COVID-19 pandemic requiring social distancing, the Ministry of Corporate Affairs ("MCA") had, in terms of the MCA Circulars, advised the companies to take all the decisions requiring members' approval, other than items of ordinary business or businesses where any person has a right to be heard, by way of postal ballot through remote e-voting mechanism in accordance with the provisions of the Act and Rules made thereunder, without holding a general meeting that requires physical presence of Members at a common venue. MCA had clarified that the requirements provided in Rule 20 of the Rules as well as the framework provided in the MCA Circulars will be applicable mutatis mutandis for companies that are required to provide remote e-voting facility under the Act while they are transacting any business(s) by postal ballot up to December 31, 2021.

The Company has sent Postal Ballot Notice ("Notice") by electronic mode to all its Members who have registered their email addresses with the Company / Link Intime India Private Limited, Registrar and Transfer Agent of the Company ("RTA") or respective depository participants. Hard copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope will not be sent to the Members for this postal ballot and Members are required to communicate their assent or dissent through electronic means by remote e-voting system only. This postal ballot is accordingly being initiated in compliance with the MCA Circulars.

The explanatory statement pertaining to the aforesaid resolution setting out the material fact concerning the item and the reasons thereof is annexed hereto for your consideration.

The Board of Directors of the Company has appointed M/s. Vijay Bhatt & Co., Company Secretaries, Vadodara, (Membership No. 4900 & Certificate of Practice No. 2265), as the Scrutinizer for conducting the postal ballot only through remote e-voting process in a fair and transparent manner.

In accordance with the provisions of the MCA Circulars, Members can vote only through remote e-voting process. Accordingly, the Company is pleased to offer a remote e-voting facility to all its members to cast their votes by electronic means through the remote e-voting process. Members are requested to read the instructions in the Notes under the section "Voting through remote e-voting facility" in this notice to cast their vote by electronic means through the remote e-voting process. Pursuant to Section 108 of the Act read with Rule 20 of the Rules and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company has engaged RTA to provide remote e-voting facility for its Members. Please refer "Voting through electronic means" for remote e-voting procedure. The remote e-voting facility is available at the link <http://instavote.linkintime.co.in> from 9:00 am (IST) on Friday, November 19, 2021 up to 5:00 pm (IST) on Saturday, December 18, 2021 and voting shall not be allowed beyond the said date and time. Members are requested to cast their vote through the remote e-voting process not later than 5:00 pm (IST) on Saturday, December 18, 2021 to be eligible for being considered, failing which it will be strictly considered that no vote has been received from the Member.

Based on Scrutinizer's report, the results of the remote e-voting will be declared on or before Tuesday, December 21, 2021 at the Registered Office of the Company. The declared results, along with the Scrutinizer's report, will be available forthwith on the Company's website www.panasonicenergyindia.in under the section 'Investor Relations' and will also be forwarded to BSE Limited, where the Company's equity shares are listed. RTA, who has provided the platform for facilitating remote e-voting, will also display these results on its website <http://instavote.linkintime.co.in>

The last date of remote e-voting shall be the date on which the resolution shall be deemed to have been passed, if approved by requisite majority.

Resolution by means of Postal Ballot

To consider and, if thought fit, to give assent / dissent to the following resolution, as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 196, 197, 198, 203 and any other applicable provisions of the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule V of the Companies Act, 2013 and subject to the approval of the Central Government, and as recommended by the Nomination and Remuneration Committee, Mr. Akinori Isomura (DIN: 0009382377) who has been appointed as additional Director of the Company and who holds office up to the date of conclusion of next Annual General Meeting of the company, and in respect of whom the Company has received a notice in writing under section 160 of the Act proposing his candidature as a director of the Company, be and is hereby appointed as Chairman & Managing Director of the Company effective from January 01, 2022 for a period of two years on such terms and conditions and remuneration as set out in the draft agreement and explanatory statement under section 102 of the Companies Act, 2013.

“RESOLVED FURTHER THAT the Board of Directors or any Committee thereof be and is hereby authorized to vary and alter the terms and conditions of the said appointment and to give annual increment (not more than 15% p.a.), augment and/or vary the remuneration including perquisites, etc. payable from time to time to Mr. Akinori Isomura so long as it falls within the limits prescribed under the provisions of section 197 read with schedule V of the Companies Act, 2013.”

“RESOLVED FURTHER THAT any Director and Company Secretary be and is hereby severally authorized to do all such acts, deeds, matters and things as may be necessary, expedient or desirable including seeking approvals/ sanctions of the Government and/ or other authorities/ agencies as may be applicable and to settle any question or doubt that may arise in relation thereto, in order to give effect to the foregoing resolutions.”

Place: Vadodara
Date: October 29, 2021



By Order of the Board


Susheela Maheshwari
Company Secretary

Notes:

1. The statement pursuant to Section 102 (1) of the Act stating all material facts and the reasons for the proposal is annexed herewith.
2. Due to the outbreak of COVID-19 pandemic, the Ministry of Corporate Affairs in terms of vide MCA Circulars has permitted companies to conduct the postal ballot by sending the Notice in electronic form only. Accordingly, physical copy of the Postal Ballot Notice along with Postal Ballot Form and prepaid business reply envelope will not be sent to the Members for this postal ballot. The communication of assent or dissent of the Members shall take place through the process of remote e-voting only.

Those Members who have already registered their email addresses are requested to keep their email addresses validated with their depository participants / Company's Registrar and Transfer Agent, Link Intime India Private Limited ("RTA") / Company to enable servicing of Notice through electronic mode to their email address. For members who have not received the notice due to change / non-registration of email address with the depository participants / RTA / Company, they may send request latest by Wednesday, December 01, 2021 by following the procedure given in Note (4) below.

3. The Postal Ballot Notice is being sent through email only to Members whose names appear on the Register of Members /List of Beneficial Owners as received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on Monday, November 15, 2021 being Cut-off date and whose email addresses are registered in the records of NSDL or CDSL, or with the RTA, as on the Cut-off date.

Members may note that the Notice is also available on the Company's website www.panasonicenergyindia.in, website of stock exchange i.e. BSE Limited at www.bseindia.com and on the website of our RTA at www.linkintime.co.in

A person who is not a Member as on the Cut-off Date should treat this Notice for information purpose only.

4. Members desirous of receiving communication from the company in electronic form, may register their e-mail address with their respective depository participant. If, however, shares are held in physical form, Members are advised to register their e-mail address with the RTA by sending communication on rnt.helpdesk@linkintime.co.in along with their folio no. and valid e-mail address for registration.

To support the 'Green Initiative', Members who have not registered their e-mail address with the Company / RTA / depository participant are requested to log in to the website of our RTA, www.linkintime.co.in under Investor Services > Email Registration, fill in the details, upload the required documents and submit.

Further, Members are also requested to approach their depository participant to register their e-mail address in their demat account details as per the process defined by the respective depository participant.

5. The voting rights of members shall be in proportion to their share in the paid-up equity share capital of the Company as on the Cut-off Date.
6. Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on the e-voting system of LIPL at <https://instavote.linkintime.co.in> and register themselves as 'Custodian / Mutual Fund / Corporate Body'. They are also required to upload a scanned certified true copy of the board resolution /authority letter/power of attorney etc. together with attested specimen signature of the duly authorised representative(s) in PDF format in the 'Custodian / Mutual Fund / Corporate Body' login for the Scrutinizer to verify the same.
7. All documents mentioned in the Notice will be available for electronic inspection without any fee, from the date of circulation of this Notice up to the date of conclusion of remote e-voting period i.e. up to Saturday, December 18, 2021. Members who wish to inspect the relevant document(s) may send an email to company.secretary@in.panasonic.com by mentioning their DP ID and Client ID (in case of dematerialized shareholding) / Folio no. (in case of physical shareholding).

Voting through electronic means

Remote e-voting Instructions for shareholders:

As per the SEBI circular dated December 09, 2020, individual shareholders holding securities in demat mode can register directly with the depository or will have the option of accessing various ESP portals directly from their demat accounts.

Login method for Individual shareholders holding securities in demat mode is given below:

1. Individual Shareholders holding securities in demat mode with NSDL
 1. Existing IDeAS user can visit the e-Services website of NSDL viz... <https://eservices.nsd.com> either on a personal computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-voting services under Value Added Services. Click on "Access to e-voting" under e-voting services and you will be able to see e-voting page. Click on Company name or e-voting service provider name i.e. LINKINTIME and you will be re-directed to "InstaVote" website for casting your vote during the remote e-voting period.
 2. If you are not registered for IDeAS e-Services, option to register is available at <https://eservices.nsd.com> Select "Register Online for IDeAS Portal" or click at <https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp>
 3. Visit the e-voting website of NSDL. Open web browser by typing the following URL: <https://eservices.nsd.com> either on a personal computer or on a mobile. Once the home page of e-voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-voting page. Click on Company name or e-voting service provider name i.e. LINKINTIME and you will be redirected to "InstaVote" website for casting your vote during the remote e-voting period.
2. Individual Shareholders holding securities in demat mode with CDSL
 1. Existing users who have opted for Easi / Easiest, can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <https://web.cdslindia.com/myeasi/home/login> or www.cdslindia.com and click on New System Myeasi.
 2. After successful login of Easi/Easiest the user will be able to see the e-voting Menu. The Menu will have links of e-Voting service provider i.e. LINKINTIME. Click on LINKINTIME and you will be redirected to "InstaVote" website for casting your vote during the remote e-voting period.

3. If the user is not registered for Easi/Easiest, option to register is available at <https://web.cdslindia.com/myeasi/Registration/EasiRegistration>.
 4. Alternatively, the user can directly access e-voting page by providing demat account number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. LINKINTIME. Click on LINKINTIME and you will be redirected to "InstaVote" website for casting your vote during the remote e-voting period.
3. Individual Shareholders (holding securities in demat mode) login through their depository participants

You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-voting facility. Upon logging in, you will be able to see e-voting option. Click on e-voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-voting feature. Click on Company name or e-voting service provider name i.e. LINKINTIME and you will be redirected to "InstaVote" website for casting your vote during the remote e-Voting period.

Login method for Individual shareholders holding securities in physical form is given below:

Individual Shareholders of the Company, holding shares in physical form as on the cut-off date for e-voting may register for e-voting facility of Link Intime as under:

1. Open the internet browser and launch the URL: <https://instavote.linkintime.co.in>
2. Click on "**Sign Up**" under '**SHARE HOLDER**' tab and register with your following details: -
 - A. **User ID:** Shareholders holding shares in physical form shall provide Event No + Folio Number registered with the Company.
 - B. **PAN:** Enter your 10 digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
 - C. **DOB/DOI:** Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP / Company - in DD/MM/YYYY format)
 - D. **Bank Account Number:** Enter your Bank Account Number (last four digits), as recorded with your DP/Company.

*Shareholders/ members holding shares in **physical form** but have not recorded 'C' and 'D', shall provide their Folio number in 'D' above

- ▶ Set the password of your choice (The password should contain minimum 8 characters, at least one special Character (@!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter).
- ▶ Click "confirm" (Your password is now generated).

3. Click on 'Login' under '**SHARE HOLDER**' tab.

4. Enter your User ID, Password and Image Verification (CAPTCHA) Code and click on '**Submit**'.

Cast your vote electronically:

1. After successful login, you will be able to see the notification for e-voting. Select '**View**' icon.

2. E-voting page will appear.

3. Refer the Resolution description and cast your vote by selecting your desired option '**Favour / Against**' (If you wish to view the entire Resolution details, click on the '**View Resolution**' file link).

4. After selecting the desired option i.e. Favour / Against, click on '**Submit**'. A confirmation box will be displayed. If you wish to confirm your vote, click on '**Yes**', else to change your vote, click on 'No' and accordingly modify your vote.

Guidelines for Institutional shareholders:

Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on the e-voting system of LIPL at <https://instavote.linkintime.co.in> and register themselves as '**Custodian / Mutual Fund / Corporate Body**'. They are also required to upload a scanned certified true copy of the board resolution /authority letter/power of attorney etc. together with attested specimen signature of the duly authorised representative(s) in PDF format in the '**Custodian / Mutual Fund / Corporate Body**' login for the Scrutinizer to verify the same.

Helpdesk for Individual Shareholders holding securities in physical mode/ Institutional shareholders:

Shareholders facing any technical issue in login may contact Link Intime INSTAVOTE helpdesk by sending a request at enotices@linkintime.co.in or contact on: - Tel: 022 – 4918 6000.

Helpdesk for Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 22- 23058542-43.

Individual Shareholders holding securities in Physical mode has forgotten the password:

If an Individual Shareholders holding securities in Physical mode has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on the e-voting website of Link Intime: <https://instavote.linkintime.co.in>

- Click on 'Login' under 'SHARE HOLDER' tab and further Click 'forgot password?'
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA). Click on "SUBMIT".

In case shareholder is having valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing the information about the particulars of the Security Question and Answer, PAN, DOB/DOI, Bank Account Number (last four digits) etc. as mentioned above. The password should contain minimum 8 characters, at least one special character (@!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter.

User ID for Shareholders holding shares in Physical Form (i.e. Share Certificate): Your User ID is Event No + Folio Number registered with the Company.

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Shareholders who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned depository/ depository participants website.

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular "Event".

Explanatory Statement pursuant to Sections 102 of the Companies Act, 2013

The Board of Directors of the Company had approved the appointment of Mr. Akinori Isomura in the Board Meeting held on October 29, 2021 as Additional director and Chairman & Managing Director of the Company for a period of 2 years effective from January 01, 2022 subject to the approval of Members.

Mr. Akinori Isomura aged 39 has completed his education in Master of Arts in International Security and Terrorism from The University of Nottingham, UK in December, 2008. He has vast experience in business strategy planning of consumer battery business.

Mr. Akinori Isomura was initially appointed as Assistant Chief, Planning Department, Energy Device Business Division, Automotive & Industrial Systems Company, Panasonic Corporation from November 03, 2017 and from April, 2019 was elevated to the position of Manager, Business Planning Section, Consumer Energy Business Unit, Energy Device Business Division, Energy Company, Panasonic Corporation.

Prior to the appointment of Mr. Akinori Isomura as Assistant Chief in Panasonic Corporation, he was appointed as staff, Business Planning and Management Department, Business Planning and Management Division, Power Business Unit, Hitachi Ltd. In April 2009. Then Mr. Akinori Isomura was appointed as Assistant Manager, Business Planning and Management Department, Business Planning and Management Division, Power Business Unit, Hitachi Ltd in April 2014 and from April 2015 was elevated to the position of Engineer, Project Planning and Management Section, Project Management Department, Global Business Development and management Division, Hitachi-GE Nuclear Energy Ltd.

The approval of the members is being sought to the terms, conditions and stipulations for the appointment of Mr. Akinori Isomura as Chairman & Managing Director and the remuneration payable to him. The terms and conditions approved by the Board of Directors at their meeting held on October 29, 2021 are based on the recommendation of Nomination and Remuneration Committee which are in line with the remuneration package that is necessary to encourage good professional managers with a sound career record to important position as that of the Chairman & Managing Director.

Since Mr. Akinori Isomura is not complying with clause (e) of Part I of Schedule V of the Companies Act, 2013 (he is not resident in India), the Company shall make an application to the Central Government in due course for his appointment as Chairman & Managing Director.

Information relating to the proposed Chairman and Managing Director including his profile is mentioned below for perusal of the Members:

Name of the Director	:	Mr. Akinori Isomura
DIN	:	0009382377
Date of Birth / Age	:	June 14, 1982 / 39 Years
Educational Qualification	:	Master of Arts in International Security and Terrorism, The University of Nottingham
Specific functional Area	:	Business Strategy Planning
Brief Resume of the Director / Experience	:	Mr. Akinori Isomura was initially appointed as Assistant Chief, Planning Department, Energy Device Business Division, Automotive & Industrial Systems Company, Panasonic Corporation from November 03, 2017 and from April, 2019 was elevated to the position of Manager, Business Planning Section, Consumer Energy Business Unit, Energy Device Business Division, Energy Company, Panasonic Corporation.
Terms & Conditions of appointment		2 years, liable to Retire by rotation
Nature of his skills / expertise / competence		Business Strategy Planning in dry battery Business
No. of Meetings attended during the Financial Year 2021-22		NA
Shareholding of the Director	:	NIL
Other directorships held		<u>Public Companies</u> NIL <u>Private Companies</u> NIL <u>Foreign Companies</u> NIL
Other Committees of Directors where membership held		None

The material terms of appointment and remuneration as contained in the agreement are given below:

A. Salary:

Sr. No.	Particulars	Amount (In ₹ Monthly) Effective from January 01, 2022	Amount (In ₹ Monthly) Effective from April 01, 2022
1	Basic Salary	4,45,248	4,45,248
2	Special Allowance	4,45,248	4,45,248
3	*Tax Allowance	3,27,700	4,73,200
Total		12,18,196	13,63,696

*(Tax allowance may vary as per the actual tax liability born by Company on the salary as per the provisions of Income Tax Act, 1961)

B. Perquisites:

- i. Furnished Accommodation
- ii. Use of Chauffeur driven Company car.
- iii. Gas, electricity and water.
- iv. You shall also be eligible for the following perquisites which shall not be included in computation of the ceiling on perquisites specified hereinabove.
 - a. Contribution to provident fund;
 - b. Gratuity payable at a rate not exceeding half a month's salary for each completed year of service as per the provisions of the Payment of Gratuity Act, 1972;
- v. Leave: Twelve calendar days leave (twice in a year) on full pay. However, no encashment of leave shall be permitted at the end of the tenure.
- vi. Other benefits: As per the Personnel Services Companion – Overseas Personnel Affairs Volume issued by Panasonic Corporation and as amended from time to time.

Allowance for arrival (One time):

30% of overseas standard salary $2,60,070 \times 30\% = \text{Rs. } 78,021$ (Not more than 80,000)
(To be paid after his arrival in Jan, 2021).

None of the Director/Key Managerial Personnel of the Company/ their relatives are, in any way, concerned or interested in the resolution set out in the Notice.

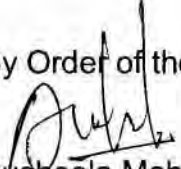
The Board recommends the Special Resolution set out in the Notice for approval by the Members.

All documents referred to in the accompanying Notice and Statement pursuant to Section 102(1) of the Companies Act 2013 will be available for inspection at the Registered Office of the Company during working hours on all working days from the date of dispatch of the notice, up to the date of last date of voting i.e. Saturday, December 18, 2021.

Place: Vadodara
Date: October 29 ,2021



By Order of the Board


Susheela Maheshwari
Company Secretary